TINC

PRESS RELEASE

Trading update over the 1Q 2026

Antwerp, 20 May 2026, 7:00 a.m. CET *Regulated information*

In addition to the reporting over the half-year and annual results, TINC will also provide a summary update on the (non-audited) figures and developments for the intervening quarters. This trading update relates to the first quarter of the financial year 2026 (non-audited figures as at 31 March 2026).

Portfolio continues to grow towards € 1 billion

The fair value of the investment portfolio amounts to € 722.7 million on 31 March 2026. In combination with the outstanding contractual investment commitments of € 123.2 million, the portfolio of TINC will grow over time to approximately € 846 million. TINC is therefore well on track to grow its portfolio towards € 1 billion. The investment portfolio currently includes 33 participations across Belgium, France, Ireland and the Netherlands.

During the first quarter, TINC committed € 23 million to two new large-scale Belgian battery energy storage system (BESS) projects located in Ruien (Kluisbergen) and Langerlo (Genk), developed by Storm Group (Belgium). In addition, the divestment of the participation in Zelfstroom (the Netherlands) was completed. This transaction has no material impact on the fair value of the portfolio as included in the annual results on 31 December 2025.

TINC effectively invested € 9.2 million under both outstanding and new investment commitments. These investments relate to the new participation Storm BESS (Belgium) and to the existing participations Higher Education Buildings (Ireland), Storm Wind Belgium (Belgium) and Yally (Belgium).

Results in line with expectations

The portfolio result for the past quarter amounts to € 17.1 million and corresponds to an annualised portfolio return of 9.56%. This results in a net profit of € 14.6 million or € 0.30 per share. Total cash receipts from the portfolio amount to € 16.9 million.

Shareholders' equity amounts to € 652.1 million or € 13.45 per share (€ 637.5 million or € 13.15 per share on 31 December 2025).

TINC has a € 300 million revolving credit facility to fund its growth ambition

Shortly after the end of the reporting period, TINC increased its existing revolving credit facility by € 100 million to € 300 million. As at 31 March 2026, € 72.6 million was drawn under this facility. This revolving credit facility will be used to meet outstanding contractual investment commitments and to fund new additional investments. The net debt position amounts to € 72.0 million on 31 March 2026.

The reported results reflect the situation as per 31 March 2026 and do not constitute a guarantee of future performance or a forecast of future developments.

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About TINC
TINC is a listed investment company that seeks to create sustainable value by investing in the infrastructure for the world of tomorrow. TINC participates in companies that are active in the realization and operation of infrastructure and holds a diversified portfolio of participations in focus areas such as public infrastructure, energy infrastructure, digital infrastructure and social infrastructure estate in Belgium, France, Ireland and the Netherlands.
For more information, please visit www.tincinvest.com.