Lakefront Receives Transparency Notification from Bank of America

Mechelen, Belgium; October 8, 2026, 22.01 CET; regulated information – Lakefront Biotherapeutics NV (Euronext & NASDAQ: LKFT) received a transparency notification from Bank of America.

Pursuant to Belgian transparency legislation[1], Lakefront received a transparency notification, from Bank of America Corporation on October 6, 2026. The notification indicates that Bank of America Corporation, as controlling entity, crossed below the threshold of 10% of Lakefront's voting rights on October 2, 2026, following a disposal of Lakefront voting rights and equivalent financial instruments.

On October 2, 2026, Bank of America Corporation (taking into account the holding of its affiliates) owned 254,604 voting rights and 5,371,394 equivalent financial instruments, representing together 8.54% of Lakefront's currently outstanding 65,897,071 shares.

Summary of the transaction:

Date on which the threshold was crossed	Date of notification	Direct voting rights after the transaction	Equivalent financial instruments after the transaction	Total (%) voting rights
October 2, 2026	October 6, 2026	0.39%	8.15%	8.54%

Content of the notification from Bank of America Corporation:
The notification dated October 6, 2026, contains the following information:

- Date of notification: October 6, 2026
- Date on which the threshold is crossed: October 2, 2026
- Threshold of voting rights crossed (in %): 10%
- Notification by: Bank of America Corporation
- Denominator: 65,897,071
- Reason for the notification: Acquisition or disposal of voting securities or voting rights
- Notified details:

A) Voting Rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Bank of America Corporation	0	0		0.00%	
Bank of America, National Association	10,701	13,099		0.02%	
Merrill Lynch International	0	0		0.00%	
BofA Securities, Inc.	1,407,905	240,920		0.37%	
Merrill Lynch, Pierce, Fenner & Smith	462	462		0.00%	

[1] Belgian Act of 2 May 2007 on the disclosure of major shareholdings in issuers whose shares are admitted to trading on a regulated market and regarding miscellaneous provisions, as amended from time to time.

Incorporated					
U.S. Trust Company of Delaware	76	123		0.00%	
Subtotal	1,419,144	254,604		0.39%	
	TOTAL	**254,604**	**0**	**0.39%**	**0.00%**

B) Equivalent financial instruments	**After the transaction**					
Holder of equivalent financial instruments	**Type of financial instrument**	**Expiration date**	**Exercise period or date**	**# of voting rights that may be acquired if the instrument is exercised**	**% of voting rights**	**Settlement**
Merrill Lynch International	Right to Recall			369,629	0.56%	physical
Merrill Lynch International	Rights of Use			7,060	0.01%	physical
BofA Securities, Inc.	Rights of Use			4,821,751	7.32%	physical
BofA Securities, Inc.	Right to Recall			39,143	0.06%	physical
Bank of America, National Association	Swaps	15/10/2027		2,013	0.00%	cash
Bank of America, National Association	Swaps	15/06/2027		13,443	0.02%	cash
Bank of America, National Association	Swaps	31/07/2028		3,327	0.01%	cash
Merrill Lynch International	Swaps	15/01/2027		11,812	0.02%	cash
Merrill Lynch International	Swaps	30/04/2027		85,549	0.13%	cash
Merrill Lynch International	Swaps	15/06/2027		13,443	0.02%	cash
Merrill Lynch International	Swaps	01/11/2027		557	0.00%	cash
Merrill Lynch International	Swaps	10/11/2027		3,110	0.00%	cash
BofA Securities, Inc.	Swaps	01/11/2027		557	0.00%	cash
	TOTAL			**5,371,394**	**8.15%**	

TOTAL (A&B)	**# of voting rights**	**% of voting rights**
	5,625,998	**8.54%**

The chain of control has been described at the end of the notification (section 11) and can be found here.

About Lakefront® Biotherapeutics

Lakefront Biotherapeutics is a biotechnology company dedicated to building a differentiated pipeline of medicines for patients with serious diseases in areas of high unmet need. The Company has established a clinical-stage portfolio in immunology and inflammation, anchored by gamgertamig, a potential first-in-class and best-in-class BCMAxCD3 T-cell engager for autoimmune diseases. Backed by deep deal-making expertise, operational flexibility, and a strong capital position, Lakefront identifies, acquires, and advances high-quality assets with

clear potential to deliver meaningful patient impact and long-term shareholder value. For more information, visit https://www.lakefrontbio.com or follow us on LinkedIn or X.

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Forward-looking statements

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