Tessenderlo Group
EVERY MOLECULE COUNTS

PRESS RELEASE
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Regulated information – inside information

TESSENDERLO GROUP REACHES AGREEMENT FOR $400 MILLION MINORITY EQUITY INVESTMENT IN FMC CORPORATION

- Tessenderlo Group's investment reflects its strategy of making cornerstone minority investments in high-quality companies
- Enables FMC to achieve approximately $1 billion debt paydown target
- FMC concludes strategic options review
- FMC maintains focus on delivering on its operational and strategic plan

Brussels, Belgium / Philadelphia US, July 1st 2026 – Tessenderlo Group (XBRU: TESB) a Belgian-based industrial group and FMC Corporation (NYSE: FMC), a leading global agricultural sciences company, today announced that they have entered into a definitive agreement under which Tessenderlo Group will make a strategic minority equity investment in FMC Corporation of approximately $400 million USD at a price of $13.30 per share. Upon completion of the transaction, Tessenderlo Group will own approximately 20.0% of the outstanding shares of FMC common stock.

"Our investment in FMC perfectly aligns with Tessenderlo Group's strategy to expand our agro platform through strategic cornerstone investments whereby we take a minority position in high-quality companies. FMC offers an attractive opportunity to invest in a business with meaningful long-term potential driven by a new generation of proprietary molecules that are renewing its portfolio and strengthening its competitive position," said Luc Tack, chief executive officer, Tessenderlo Group.

"This agreement follows a comprehensive and deliberate process, and our Board is confident that entering into this agreement is the best path forward for our company and its shareholders," said Pierre Brondeau, chairman, chief executive officer and president.

This transaction represents the conclusion of the FMC Board of Directors' exploration of strategic options, which was announced in February 2026. FMC intends to use the funds to pay

down debt, allowing the Company to reach its approximately $1 billion debt paydown target. With this investment, FMC is well positioned to execute on its operational and strategic plan as an independent company, which includes advancing its R&D pipeline and accelerating the commercialization of its innovations.

In addition to the investment by Tessenderlo Group, over the past several months, FMC has taken a number of steps toward its goals of unlocking capital, sharpening its strategic focus, and improving financial flexibility, including:

- Amended its Revolving Credit Facility to achieve significant covenant relief;
- Raised $1.2 billion in a secured high-yield bond offering;
- Signed an agreement to sell the Company's India commercial business for $252 million;
- Entered into a strategic supply and license agreement with Corteva, Inc., which includes an initial prepayment of $200 million;
- Signed a framework agreement for a **$114** million sale & leaseback of its Newark, Delaware property.

Brondeau concluded, "We believe the strategic and operational actions taken by FMC over the last several months, combined with our significantly improved leverage and liquidity position, will deliver value to our shareholders, putting FMC on a path to growth as we strongly serve our customers and markets."

The closing of the transaction is subject to customary conditions, including the receipt of regulatory approvals.

BofA Securities and Goldman Sachs & Co. LLC are serving as financial advisors and Davis Polk & Wardwell LLP is serving as legal counsel to FMC Corporation.

Stibbe BV/SRL and Sullivan & Cromwell LLP are serving as legal advisors to Tessenderlo Group NV.

About Tessenderlo Group

Tessenderlo Group is an industrial group that focuses on agriculture, valorising bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of approximately 7,000 employees. Its belief that "Every Molecule Counts" is at the heart of the strategy of the group: Tessenderlo Group continually strives to valorise its products and processes to the maximum and to add value to everything it does. In 2025, Tessenderlo Group recorded a consolidated revenue of 2.8 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB - Reuters: TESB.BR - Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit www.tessenderlo.com.

About FMC

FMC Corporation is a global agricultural sciences company dedicated to helping growers produce food, feed, fiber and fuel for an expanding world population while adapting to a changing environment. FMC's innovative crop protection solutions - including biologicals, crop nutrition, digital and precision agriculture - enable growers and crop advisers to address their toughest challenges economically while protecting the environment. FMC is committed to discovering new herbicide, insecticide and fungicide active ingredients, product formulations and pioneering technologies that are consistently better for the planet. Visit fmc.com to learn more and follow us on LinkedIn®.

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This **press release** is available in **Dutch and English** on the website www.tessenderlo.com.

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